

# IOWA FINANCE AUTHORITY[265]

## Adopted and Filed Emergency

Pursuant to the authority of Iowa Code sections 17A.3(1)“b” and 16.5(1)“r” and 2009 Iowa Acts, Senate File 376, section 30, the Iowa Finance Authority hereby adopts new Chapter 35, “Affordable Housing Assistance Grant Fund,” Iowa Administrative Code.

The purpose of these rules is to implement 2009 Iowa Acts, Senate File 376, section 30, by regulating the operation of the Affordable Housing Assistance Grant Fund.

The Authority does not intend to grant waivers under the provisions of any of these rules, other than as may be allowed under the Authority’s general rules concerning waivers.

Pursuant to Iowa Code section 17A.4(3), the Authority finds that notice and public participation are impracticable and contrary to the public interest in that the normal notice and public participation process would delay implementation of the newly created fund, which is designed to assist communities in providing safe and affordable housing for certain elderly, disabled, and low-income persons and public servants in professions meeting critical skill shortages in the state. The Authority is also simultaneously publishing a Notice of Intended Action as **ARC 7898B** herein to allow for public comment.

The Authority finds that adoption of these rules confers a benefit on the public in that the amendment promotes safe and affordable housing for certain elderly, disabled, and low-income persons and public servants in professions meeting critical skill shortages in the state. The Authority finds that these rules should be implemented as soon as feasible in order to facilitate the awarding of allocations under the program. Therefore, these rules are filed pursuant to Iowa Code section 17A.5(2)“b”(2), and the normal effective date of these rules is waived.

The Authority adopted these rules on June 10, 2009.

These rules became effective June 10, 2009.

These rules are intended to implement Iowa Code section 16.5(1)“r” and 2009 Iowa Acts, Senate File 376, section 30.

The following amendment is adopted.

Adopt the following new 265—Chapter 35:

### CHAPTER 35

#### AFFORDABLE HOUSING ASSISTANCE GRANT FUND

**265—35.1(16,83GA,SF376) Affordable housing assistance grant fund allocation plan.** The affordable housing assistance grant fund allocation plan entitled Iowa Finance Authority Affordable Housing Assistance Grant Fund Allocation Plan dated June 2009 shall be the allocation plan for the award, pursuant to the affordable housing assistance grant fund program, of funds held within the affordable housing assistance grant fund established in 2009 Iowa Acts, Senate File 376, section 30. The allocation plan for the affordable housing assistance grant fund program is incorporated by reference pursuant to Iowa Code section 17A.6 and 265—subrules 17.4(2) and 17.12(2).

**265—35.2(16,83GA,SF376) Location of copies of the plan.** The allocation plan for the affordable housing assistance grant fund program may be reviewed and copied in its entirety on the authority’s Web site at [www.iowafinanceauthority.gov](http://www.iowafinanceauthority.gov). Copies of the allocation plan for the affordable housing assistance grant fund program, the application forms, and all related attachments and exhibits, if any, shall

be deposited with the administrative rules coordinator and at the state law library. The plan incorporates by reference 2009 Iowa Acts, Senate File 376, section 30.

These rules are intended to implement Iowa Code section 16.5(1) “r” and 2009 Iowa Acts, Senate File 376, section 30.

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EDITOR’S NOTE: For replacement pages for IAC, see IAC Supplement 7/1/09.